## **BILL SUMMARY**

2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

Bill No.: SB1257
Version: SUBPCS1
Request Number: 10799
Author: Rep. Lowe
Date: 4/8/2024
Impact: Please see previous summary of this measure

## **Research Analysis**

The proposed subcommittee substitute for SB 1257 increases the amount of general fund money a school can carry over by 5 percent. Further, the measure allows districts that receive gross production revenue to carryover up to 50 percent of that revenue in addition to the amount of general fund revenue they can carry over.

The measure also repeals this duplicate section of law:

OS 70 Section 18-200.1 - Allocation of State Aid - Formula for State Aid

Prepared By: Emily Byrne

## **Fiscal Analysis**

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

## **Other Considerations**

None.

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